

10 Money Management Action Steps

1. Set specific financial goals.
2. Track expenses.
3. Create a budget (compare income and expenses) and review it monthly.
4. Develop a spending plan and review it monthly.
5. Have one person pay the bills.
6. Save money every month. The dollar amount isn't as important as is the habit.
7. Spend money on your needs instead of your wants.
8. Use coupons, rebates, and take advantage of sales.
9. Develop a record keeping/filing system.
10. Only use credit for major purchases (e.g. car) and make sure that you can afford the monthly payments.